

# Sundown Sanitary Sewer District

## Resolution #2008-1

A RESOLUTION AUTHORIZING THE BOARD OF DIRECTORS OF SUNDOWN SANITARY SEWER DISTRICT TO BORROW FUNDS FOR THE PURPOSE OF FINANCING THE PLANNING AND CONSTRUCTION OF A TREATMENT FACILITY TO REPLACE THE EXISTING TREATMENT FACILITY.

1. WHEREAS, the Sundown Sanitary Sewer District ("District") is responsible for providing adequate wastewater treatment to its customers; and
2. WHEREAS, the Oregon Department of Environmental Quality ("DEQ") has indicated to the District that the existing wastewater treatment plant has come to the end of its useful design life; and
3. WHEREAS, the District has been cited by the DEQ as being out of compliance with regulations; and
4. WHEREAS, upon entering into a Mutual Agreement Order ("MAO") with the DEQ the District is mandated by the DEQ to abandon the existing system and replace it by December 31, 2008; and
5. Whereas, it is necessary to borrow funds to finance the planning and construction of a new wastewater treatment facility;

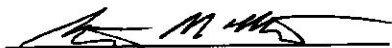
NOW, THEREFORE, be it Resolved:

That the District enter into agreement with Integrated Water Services, Inc ("IWS") to provide design, permitting and construction of a wastewater treatment facility, and


That the District secure private financing to borrow up to \$1,000,000 to provide financing for the wastewater treatment facility, and

That pursuant to statute any two of the three Board members may sign loan agreements.

Adopted by the Board of Directors of the Sundown Sanitary Sewer District this 31<sup>st</sup> day of Jan, 2008.

  
Steven McNulty, President

  
Mark Schacher, Member

  
Shauna Winters, Secretary-Treasurer