

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Sundown Sanitary District will be held on June 20, 2018, at 4:30 pm at 315 S Main Ave, Warrenton OR 97146. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Sundown Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 315 SW Main, Warrenton OR 97146, between the hours of 9:00 a.m. and 3:00 p.m. or online at www.sundownsanitary.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-2017	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	190,728	192,842	210,303
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	152,669	156,296	160,985
Current Year Property Taxes Estimated to be Received			
Total Resources	343,397	349,138	371,288

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	64,194	64,101	64,800
Capital Outlay		10,000	5,903
Debt Service	68,900	68,898	72,728
Interfund Transfers			
Contingencies		7,000	6,568
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	210,303	199,139	221,289
Total Requirements	343,397	349,138	371,288

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Total Requirements	343,397	349,138	371,288
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *		
STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$715,000	
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.