

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Sundown Sanitary District will be held on June 23, 2014 at 2:00 pm at 315 SW Main, Warrenton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Sundown Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 315 SW Main, Warrenton OR, between the hours of 9:00 a.m. and 3:00 p.m. or online at www.sundownsanitary.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-2013	Adopted Budget This Year 2013-2014	Approved Budget Next Year 2014-2015
Beginning Fund Balance/Net Working Capital	26,524	24,931	80,677
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt	0	130,000	0
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	115,462	119,000	151,739
Current Year Property Taxes Estimated to be Received			
Total Resources	141,986	273,931	232,416

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	41,122	92,776	55,452
Capital Outlay	1,250	81,700	10,000
Debt Service	72,598	64,524	71,320
Interfund Transfers			
Contingencies		10,000	10,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	27,016	24,931	85,644
Total Requirements	141,986	273,931	232,416

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
ADMINISTRATION	141,986	273,931	232,416
FTE	0	0	0
Total Requirements	141,986	273,931	232,416
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *		
PROPERTY TAX LEVIES		
STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$835,000	
Total	\$835,000	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.