

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Sundown Sanitary District will be held on June 25, 2015 at 1:30 pm at 315 SW Main Ave, Warrenton, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Sundown Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 315 SW Main Ave, Warrenton, between the hours of 9:00 a.m. and 3:00 p.m. or online at www.sundownsanitary.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2013-2014	Adopted Budget This Year 2014-2015	Approved Budget Next Year 2015-2016
Beginning Fund Balance/Net Working Capital	28,340	80,677	127,537
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	136,156	151,739	153,257
Current Year Property Taxes Estimated to be Received			
Total Resources	164,496	232,416	280,794

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	49,306	55,452	53,907
Capital Outlay	8,766	10,000	
Debt Service	65,706	71,320	70,660
Interfund Transfers			
Contingencies	10,000	10,000	10,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	30,718	85,644	146,227
Total Requirements	164,496	232,416	280,794

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
	164,496	232,416	280,794
Total Requirements	164,496	232,416	280,794
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$805,000	
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.